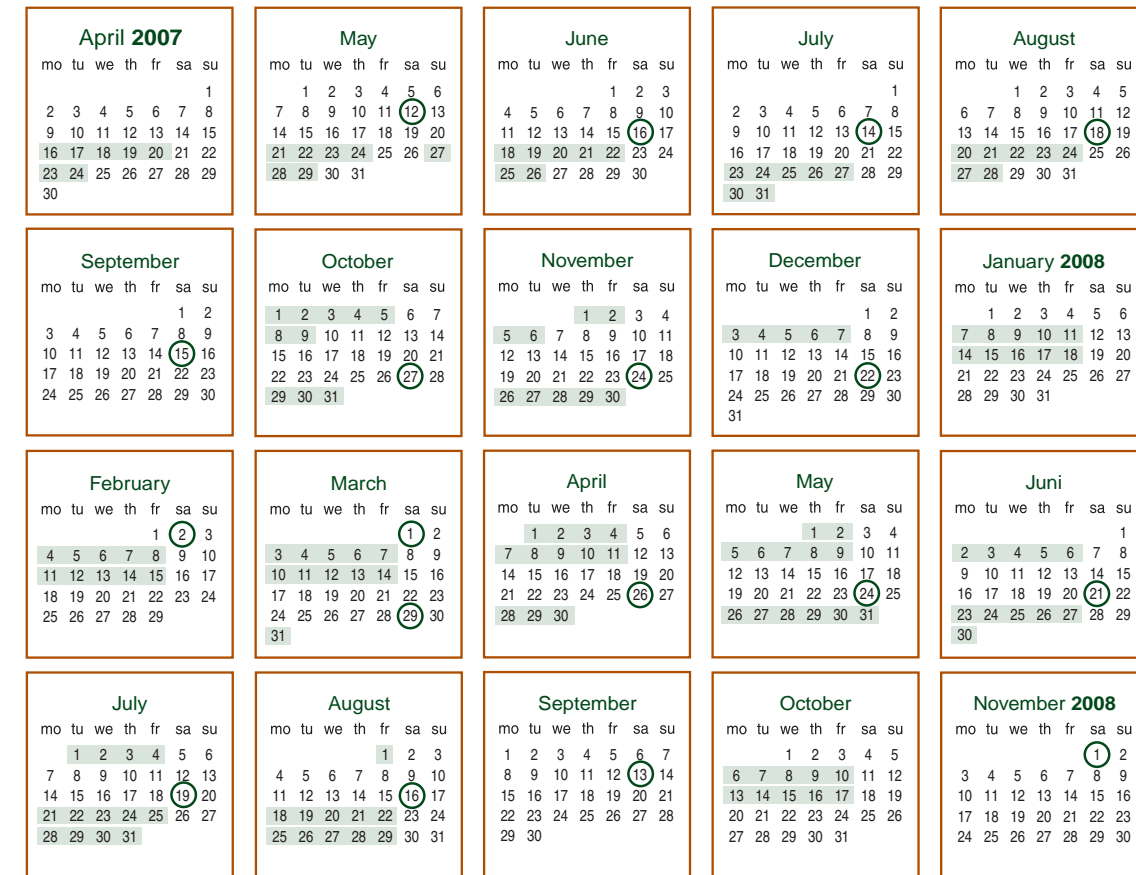


Program Curriculum

SUBJECT	CONTENT	ECTS	SUBJECT	CONTENT	ECTS
FOUNDATION					
Decision Making Tools	<ul style="list-style-type: none"> Business Statistics: Provides an overview of mathematical and statistical methods helping managers to make decisions. Research methods: Enables to understand the meaning and objectives of management research and its application to the task of writing a thesis 	3	SPECIALIZATION		
The Business Environment	Highlights how different economic systems influence macro-economic performance, market structures and corporate strategies.	3	Accounting Information Systems	Deals with the transformation of data (systems, processes, controls, organizational context and IT aspects) resulting from business process cycles into relevant and auditable recorded information used in internal and external reporting.	4
Managerial Economics	Concentrates on demand determination, input and output optimizations, estimation and application of cost functions and price and output setting under different market structures.	3	Financial Reporting	Deals with the content and format of financial statements and disclosures against the background of International Accounting and Financial Reporting Standards.	4
Financial Accounting	Focuses on the basic concepts and principles developed and used in recording financial transactions in business firms.	3	Auditing Principles	Introduces the philosophy and concepts of modern international auditing as well as the role and function of the internal and external auditor.	4
Management Accounting	Introduces accounting as a tool for management decision-making, planning and control.	3	Auditing Standards and Practices	Based on 'Audit Principles' this course further details and explores audit methodology down to specific procedures and practices used to audit financial statements of Multinationals, Medium size and Small Businesses and Government . It will follow the broad outline of the International Standards on Auditing (ISA).	4
Financial Resources Management	Exposes to various techniques available to arrive at optimal financial decisions within a firm, including those of investment and working capital, financing and capital structure as well as dividend distribution.	3	Corporate and Managerial Controls	Provides thorough understanding of the nature of management control, its structure and processes and of special management control issues related to service organizations, parastatal enterprises and in projects.	4
Total for Foundation		18	Corporate Governance and Enterprise Risk Management	<ul style="list-style-type: none"> Corporate Governance: Provides an overview of the control system dealing with the role of management in relation to shareholders, the non executive board and auditors in order to manage risk and carry responsibility. Enterprise Risk Management: How management establishes the proper controls within the company, focusing on structural and integral risk management, including Internal Control over Financial Reporting. 	4
CORE					
Marketing Decision Making	Examines the decision areas surrounding the marketing mix in an organization, given its goals and constraints and the demand of market segments.	3	Total for Specialization		24
Managing Organizations	<ul style="list-style-type: none"> Team Dynamics: Provides the knowledge required and the process necessary to assure effectiveness in team dynamics. Human Resource Management: Addresses current HRM issues, effective HRM and HRM practices and services. Cross-cultural Management: Addresses the challenges managers face in managing across cultural boundaries. 	4	PERFORMANCE		
Operations Management and Supply Chain Management	<ul style="list-style-type: none"> Operations Management: Equips with skills to apply and enhance resource utilization and resource planning techniques. Supply Chain Management: Addresses the question how to structure, organize and manage supply chains and networks efficiently and effectively. 	4	MASTER THESIS PROJECT		
Business Law, Business Ethics and Corporate Governance	<ul style="list-style-type: none"> Business Law: Provides an understanding of the legal and regulatory system and how it affects management. Business Ethics: Provides an understanding of the relevant principles of ethics as applied to business situations. Corporate Governance: Deals with the corporate law and ethical dimensions of Corporate Governance. 	4	Total ECTS		
Corporate Strategy	<ul style="list-style-type: none"> Strategy Formulation and Implementation: Gives an overview of the essential aspects of strategic management for business. Strategic Performance Management: Addresses the process that enables an organization to deliver a predictable contribution to sustained value creation. 	4	80		
Entrepreneurship and Innovation	<ul style="list-style-type: none"> Entrepreneurship: Provides an understanding of entrepreneurship, new business planning issues, legal forms of ownership, franchises, sources of assistance and venture capital and the development of a business plan. Innovation: Introduces the content, process and impact of corporate innovation. 	4			
Total for Core		23			

Lecture Calender

The program consists of 18 subject courses: 7 of 24 hours and 11 of 32 hours. Subject courses will be taught in 2 weeks. The following 2 weeks are off, resulting in a '2 weeks on – 2 weeks off' basis. There will be 2 holiday breaks in December 2007 and in September 2008. During these breaks exams are scheduled.



Teaching Dates Exam Dates

Teaching Schedule

The 7 subject courses of 24 hours each will be taught in 2 weeks. In the first week on Monday, Tuesday, Wednesday and Thursday from 18.00 – 21.30 hours and on Friday from 08.30 – 15.00 hours and in the second week on Monday and Tuesday from 18.00 – 21.30 hours.

The 11 subject courses of 32 hours each will be taught in 2 full weeks. In both weeks from Monday to Thursday from 18.00 – 21.30 hours and on both Friday's from 08.30 – 15.00 hours.

Following these 'two weeks on' of lecturing, there will be 'two weeks off' from lecturing: the so called 'two weeks on - two weeks off' principle. These two weeks off are meant for preparing for the individual exam of each subject course.

Program Design

The Program consists of 4 segments. It starts with a Foundation segment , providing a solid knowledge base in each of the major management disciplines. The Core segment offers courses with a broader focus and are more integrated and often multidisciplinary in nature. The Specialization segment contains a number of specialization subjects. The Program is completed by the writing of a Masters Thesis in the Performance segment, based on a current business research project of one's own choice.

Master of Business Administration Program

Management & Accounting

The FHR School of Management in cooperation with the Maastricht School of Management presents its 4th MBA Program. It is an 18 months program starting in April 2007 and ending in October 2008.

The MBA Program enables participants to obtain an internationally recognized Masters Degree in Business Administration, which is accredited by the 'Association of MBAs' (AMBA).

The business environment of today needs executives who understand global trends and who can respond successfully.

This MBA Program in Management and Accounting enhances general management knowledge and skills and provides specific insight and understanding of international accounting, financial reporting and auditing standards and practices.

The Program targets 30 young professionals and managers from Small and Medium Enterprises (SMEs), Parastatals and Multinationals.

Graduation Requirements

Participants graduate upon successful completion of the entire Program. Evaluation of performance of participants is based on written examinations, class presentations, group or individual written assignments, tests results and class participation. The passing score for any subject is 60 or above. Candidates with an overall average of 80 or above will receive the masters degree 'with distinction'.

Support Facilities

The Program will be conducted in the FHR School of Management at 9 Dr. J.C. de Miranda street. This, together with three other historic and renovated buildings at 1, 8 and 10 Mr. F.H.R. Lim A Po street, constitute the premises of the FHR Lim A Po Institute for Social Studies. The Institute is equipped with lecture, syndicate and study rooms; an auditorium and a library with computer and internet facilities. A spacious and tropical terrace serves as a facility for coffee and lunch breaks and for social gatherings. MSM's e-learning and internet services are accessible for MBA students.

Responsible Institutions

The FHR School of Management and the FHR School of Governance are the post-graduate education departments of the FHR Lim A Po Institute for Social Studies (FHR). FHR was established in 2000 as a living memory to Frederik Hendrik Rudolf Lim A Po, a fierce advocate of life long learning. Apart from conducting post graduate programs, FHR is engaged in research and consultancy and serves as a platform for debating current societal and other issues in a setting of government, private sector and civil society organizations.

The Maastricht School of Management is a key player in the global education field and is one of the few management schools that systematically combines education and research in its professional services. They offer high-quality management degree programs (Master of Business Administration (MBA), Master of Management (MM), Executive MBA and Doctor of Business Administration (DBA). The School is also involved in management development research and international projects. With more than 2500 students annually graduating in more than 25 countries, MSM is the largest and most international business school in the Netherlands.

Admission Requirements

- At least a Bachelors degree from a recognized university or its professional equivalent.
- Proficiency in English. Applicants whose previous education has been in a language other than English must submit evidence of proficiency by achieving a score of at least 550 on the TOEFL or a corresponding standard* or by providing appropriate proof of proficiency in English.
- Preferably 3 or more years of relevant work experience.
- A written commitment from the applicant's employers that he/she will be released from work when lecturing takes place during daytime. (29 friday's will be involved during the entire Program)
- € 4.500 being 50% of the tuition fee of € 9.000 needs to be paid latest by April 15, 2007. (The balance will be due on September 1, 2007)
- Applications need to be submitted latest by February 5, 2007

* The Advanced Teacher Training Institute in Suriname (IOL), in cooperation with FHR will provide applicants the opportunity to take a TOEFL equivalent Test of English Proficiency (TEP) on February 10, 2007. An application for admission to the test should be made together with the application for admission to the MBA program

For further information and submission of application forms:
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